

Message Text

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12

ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 IO-10 TRSE-00 CIAE-00 INR-07

NSAE-00 NEA-10 OMB-01 AID-05 CIEP-01 NSC-05 SS-15

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R 202253Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

AMEMBASSY CARACAS

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E.O. 11652: N/A

TAGS: EFIN, ECLA

SUBJECT: ECLA ASSISTANCE TO VENEZUELA

REF: SANTIAGO 5672

1. AL FISHLOW SPOKE WITH ECLA WASHINGTON OFFICE DIRECTOR DAVID POLLOCK, WHO CALLED ENRIQUE IGLESIAS AT HIS REQUEST REGARDING APPARENT ECLA ASSISTANCE TO VENEZUELA FOR SEPTEMBER OPEC MEETING (REFTEL).

2. POLLOCK REPORTED THAT CARLOS MASSAD IS PROVIDING TECHNICAL ASSISTANCE TO VENEZUELA ON FOUR MATTERS:
1) PREPARATIONS FOR MEETING OF LATIN AMERICAN FINANCE MINISTERS; 2) POSSIBLE SUB-REGIONAL FINANCIAL ARRANGEMENTS
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FOR BALANCE OF PAYMENTS ASSISTANCE AMONG THE ANDEAN PACT

COUNTRIES; 3) TECHNICAL QUESTIONS RELATING TO THE SELA INITIATIVES BEING ADVANCED BY VENEZUELA, MEXICO AND PANAMA; AND 4) POSSIBLE INCREASED ACCESS TO FINANCIAL RESOURCES OF OPEC MEMBERS, INCLUDING OPEC PARTICIPATION OR CONTRIBUTION TO A REGIONAL SAFETY-NET TO FINANCE REGIONAL BALANCE OF PAYMENTS DEFICITS.

3. MASSAD IS NOT REPEAT NOT INVOLVED IN ASSISTING VENEZUELA ON ITS PRICING POSITION OR STRATEGY FOR FORTH-COMING OPEC MEETING.

4. WOULD APPRECIATE ANY FURTHER SANTIAGO OR CARACAS REPORTS ON THIS MATTER. MAW

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